

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

***CABO SAN LUCAS Golf Villa deposit THEFTS by Jowdy (2007):***

Please note that even after one year of Jowdy's unabated access to the 2006, \$125 million Lehman Brothers loan (*January 2007*) and monthly travel and entertainment thefts (*approved by Bhatti at Lehman Brothers*) many of which had NO RELEVANCE to the DCSL project itself (*and even included Bhatti's joint travel to find other resorts to fund together*) – ***Jowdy decided to loot the DCSL Villa deposit accounts...***

- ❖ Jowdy's thefts did not end after he gained access to the Lehman loan funds in March 2006 – ***they only continued in conjunction with Bhatti from Lehman Brothers at a defter pace...***
- ❖ Jowdy diverted \$130,000 from Cabo villa deposits from the first two (2) golf villa investors – Gonchar & Nash – immediately.
- ❖ Then -- Jowdy DIVERTED another the balance of the deposit funds until only \$10,000 remained – until he was forced to repay the deposits in December 2007 by Kenner –
- ❖ ***Ultimately – Jowdy's crowning accomplishment in this series of thefts was that the final \$225,000 of DCSL Villa deposits enabled Jowdy to fulfill his \$225,000 cash deposit requirement when funding the 2007, Lehman Brothers funded, Laurel Cove development in Tennessee – while acquiring 50% equity thru another Bhatti-Jowdy racketeering scheme (just like the Boot Ranch Texas project which funded within months).***

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

<b>TD Banknorth</b>	
Statement Period January 04, 2007 to February 03, 2007	
STATEMENT OF ACCOUNT	
T DIAMANTE CABO SAN LUCAS S DE RL DE CV ESCROW ACCOUNT 175 E RENO AVE STE C5 LAS VEGAS NV 89119-1102	
Page 1 of 00	Enclosures *** 711
Reference Number: 4241064487	

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Free Business Checking 24-1064487	DIAMANTE CABO SAN LUCAS S DE RL DE CV ESCROW ACCOUNT
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Deposit Account Recap

Beginning Balance as of	January 04, 2007	100.00
2 Deposits		612,000.00
6 Withdrawals		130,032.00
Ending Balance as of	February 03, 2007	482,068.00
Average Collected Balance This Cycle		506,167.35

Deposits and Other Credits

Date	Amount	Description
Jan 05	215,000.00	WIRE TRANSFER INCOMING TYSON S NASH
Jan 08	397,000.00	WIRE TRANSFER INCOMING KSENIA GONCHAR

Withdrawals and Other Debits

Date	Amount	Description
Jan 05	16.00	WIRE TRANSFER FEE
Jan 08	16.00	WIRE TRANSFER FEE
Jan 12	30,000.00	DEBIT
Jan 23	50,000.00	DEBIT
Jan 30	20,000.00	DEBIT
Feb 01	30,000.00	DEBIT

DEBIT  
Thefts

**BNK-TD-00002578**

**BX19-SD-00001418**

*All of the funds were deposited into Jowdy's Baja Development Corp "money-laundering" account -*

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

Diverted to the  
Baja Development  
Corp account...

**TD Banknorth**

Statement Period  
January 01, 2007 to January 31, 2007

STATEMENT OF ACCOUNT

BAJA DEVELOPMENT CORPORATION  
C O TAPFY JOWDY  
PO BOX 802  
DANBURY CT 06810

Page 1 of 00  
Enclosures \*\*\*  
711

Reference Number: 3981345276

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Free Business Checking BAJA DEVELOPMENT CORPORATION  
#8-1345276 (Checking)

Deposit Account Recap

Beginning Balance as of	January 01, 2007	691.78
4 Deposits		113,000.00
8 Withdrawals		106,520.00
Ending Balance as of	January 31, 2007	7,171.78
Average Collected Balance This Cycle		6,456.94

Deposits and Other Credits

Date	Amount	Description
Jan 02	13,000.00	DEPOSIT
Jan 12	30,000.00	DEPOSIT
Jan 23	50,000.00	DEPOSIT
Jan 30	20,000.00	DEPOSIT

30K, 50K and 20K  
all from STOLEN  
DCSL villa deposits

***From the DCSL Villa deposit account (#4487) --***

Statement Period  
February 04, 2007 to March 03, 2007

Beginning Balance as of	February 04, 2007	482,068.00
4 Withdrawals		140,000.00
Ending Balance as of	March 03, 2007	342,068.00
Average Collected Balance This Cycle		452,782.28

Withdrawals and Other Debits

Date	Amount	Description
Feb 12	20,000.00	DEBIT
Feb 26	20,000.00	DEBIT
Mar 01	60,000.00	DEBIT
Mar 01	40,000.00	DEBIT

Thefts

***All of the funds were deposited into Jowdy's Baja Development Corp "money-laundering" account -***

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

Diverted to the  
Baja Development  
Corp account...

**TD Banknorth**

Statement Period  
February 01, 2007 to February 28, 2007

STATEMENT OF ACCOUNT

BAJA DEVELOPMENT CORPORATION  
C O TAPFY JOWDY  
PO BOX 802  
DANBURY CT 06810

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711

Reference Number: 3981345276

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ee Business Checking BAJA DEVELOPMENT CORPORATION  
8-1345276 (Checking)

Deposit Account Recap

Beginning Balance as of February 01, 2007	7,171.78
3 Deposits	70,000.00
5 Withdrawals	68,000.00
Ending Balance as of February 28, 2007	9,171.78
Average Collected Balance This Cycle	6,457.49

Deposits and Other Credits

Date	Amount	Description
Feb 01	30,000.00	DEPOSIT
Feb 12	20,000.00	DEPOSIT
Feb 26	20,000.00	DEPOSIT

30K, 20K and 20K  
all from STOLEN  
DCSL villa deposits

***From the DCSL Villa deposit account (#4487) --***

Statement Period  
March 04, 2007 to April 03, 2007

Beginning Balance as of March 04, 2007	342,068.00
2 Withdrawals	60,000.00
Ending Balance as of April 03, 2007	282,068.00
Average Collected Balance This Cycle	327,874.45

Withdrawals and Other Debits

Date	Amount	Description
Mar 15	20,000.00	DEBIT
Apr 03	40,000.00	DEBIT

DEBIT  
Thefts

***All of the funds were deposited into Jowdy's Baja Development Corp "money-laundering" account --***

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

Diverted to the  
Baja Development  
Corp account...

**TD Banknorth**

Statement Period  
March 01, 2007 to March 31, 2007

STATEMENT OF ACCOUNT

BAJA DEVELOPMENT CORPORATION  
C O TAFFY JOWDY  
PO BOX 802  
DANBURY CT 06810

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711

Reference Number: 3981345276

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Free Business Checking BAJA DEVELOPMENT CORPORATION  
98-1345276 (Checking)

Deposit Account Recap

Beginning Balance as of	March 01, 2007	9,171.78
5 Deposits		140,000.00
12 Withdrawals		149,036.00
Ending Balance as of	March 31, 2007	135.78
Average Collected Balance This Cycle		4,666.87

Deposits and Other Credits

Date	Amount	Description
Mar 01	60,000.00	DEPOSIT
Mar 01	40,000.00	DEPOSIT
Mar 09	8,000.00	DEPOSIT
Mar 15	20,000.00	DEPOSIT

60K, 40K and 20K  
all from STOLEN  
DCSL villa deposits

***From the DCSL Villa deposit account (#4487) --***

DEBIT  
Thefts

Statement Period  
April 04, 2007 to May 03, 2007

Beginning Balance as of	April 04, 2007	282,068.00
2 Withdrawals		40,000.00
Ending Balance as of	May 03, 2007	242,068.00
Average Collected Balance This Cycle		255,401.33

Withdrawals and Other Debits

Date	Amount	Description
Apr 12	20,000.00	DEBIT
Apr 16	20,000.00	DEBIT

***All of the funds were deposited into Jowdy's Baja Development Corp "money-laundering" account --***

**DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with**

Diverted to the  
Baja Development  
Corp account...

**TD Banknorth**

Statement Period  
April 01, 2007 to April 30, 2007

STATEMENT OF ACCOUNT

BAJA DEVELOPMENT CORPORATION  
C O TAFFY JOWDY  
PO BOX 802  
DANBURY CT 06810

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Reference Number: 3981345276

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Free Business Checking BAJA DEVELOPMENT CORPORATION  
8-1345276 (Checking)

YOUR TD BANKNORTH DEBIT CARD JUST GOT MORE REWARDING!  
ENROLL IN VISA EXTRAS BY 7/31/07 & YOU'LL RECEIVE 5,500 BONUS POINTS.  
AND FOR A LIMITED TIME YOUR POINTS WILL ADD UP TWICE AS FAST. FROM NOW  
UNTIL 10/31/07, YOU'LL EARN 2 REWARD POINTS FOR EVERY 1.00 YOU SPEND  
ON QUALIFYING PURCHASES. IT'S FREE & EASY TO ENROLL. JUST VISIT US AT  
TDBANKNORTH.COM/EXTRAS AND YOU CAN EARN REWARDS AT MILLIONS OF PLACES  
WORLDWIDE. ENROLL TODAY AND START SHOPPING!

Deposit Account Recap

Beginning Balance as of	April 01, 2007	135.78
3 Deposits		80,000.00
7 Withdrawals		74,000.00
Ending Balance as of	April 30, 2007	6,135.78
Average Collected Balance This Cycle		4,969.11

Deposits and Other Credits

Date	Amount	Description
Apr 03	40,000.00	DEPOSIT
Apr 12	20,000.00	DEPOSIT
Apr 16	20,000.00	DEPOSIT

40K, 20K and 20K  
all from STOLEN  
DCSL villa deposits

**From the DCSL Villa deposit account (#4487) --**

**DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with**

**TD Banknorth**

Statement Period  
May 04, 2007 to June 03, 2007

STATEMENT OF ACCOUNT

DIAMANTE CABO SAN LUCAS S DE RL DE CV  
ESCROW ACCOUNT  
74 INNISBROOK AVE  
LAS VEGAS NV 89113-1242

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Enclosures \*\*\*  
711

Reference Number: 4241064487

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ee Business Checking DIAMANTE CABO SAN LUCAS S DE RL DE CV  
4-1064487 (Checking) ESCROW ACCOUNT

YOUR TD BANKNORTH DEBIT CARD JUST GOT MORE REWARDING!  
ENROLL IN VISA EXTRAS BY 7/31/07 & YOU'LL RECEIVE 5,500 BONUS POINTS.  
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TDBANKNORTH.COM/EXTRAS AND YOU CAN EARN REWARDS AT MILLIONS OF PLACES  
WORLDWIDE. ENROLL TODAY AND START SHOPPING!

Deposit Account Recap

Beginning Balance as of	May 04, 2007	242,068.00
1 Withdrawals		232,000.00
Ending Balance as of	June 03, 2007	10,068.00

Average Collected Balance This Cycle 84,906.70

Date	Amount	Description
May 14	232,000.00	DEBIT

Daily Balance Summary

Date	Balance	Date	Balance
May 03	242,068.00	May 14	10,068.00

Jowdy stole all but the last \$10,000

STOLEN by Jowdy for Tennessee project deposit...

**BNK-TD-00002592**  
**BX19-SD-00001432**

*All of the funds were deposited into Jowdy's Baja Development Corp "money-laundering" account -*

**DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with**

Diverted to the  
Baja Development  
Corp account...

**ID Banknorth**

Statement Period  
May 01, 2007 to May 31, 2007

STATEMENT OF ACCOUNT

BAJA DEVELOPMENT CORPORATION  
C O TAFFY JOWDY  
PO BOX 802  
DANBURY CT 06810

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711

Reference Number: 3981345276

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ee Business Checking BAJA DEVELOPMENT CORPORATION  
8-1345276 (Checking)

YOUR TD BANKNORTH DEBIT CARD JUST GOT MORE REWARDING!  
ENROLL IN VISA EXTRAS BY 7/31/07 & YOU'LL RECEIVE 5,500 BONUS POINTS.  
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TDBANKNORTH.COM/EXTRAS AND YOU CAN EARN REWARDS AT MILLIONS OF PLACES  
WORLDWIDE. ENROLL TODAY AND START SHOPPING!

Deposit Account Recap

Beginning Balance as of	May 01, 2007	6,135.78
3 Deposits		250,000.00
8 Withdrawals		255,020.00
Ending Balance as of	May 31, 2007	1,115.78
Average Collected Balance This Cycle		10,444.16

Deposits and Other Credits

Date	Amount	Description
May 10	14,000.00	DEPOSIT
May 14	232,000.00	DEPOSIT
May 23	4,000.00	DEPOSIT

Withdrawals and Other Debits

Date	Amount	Description
May 07	5,000.00	DEBIT
May 10	9,000.00	WIRE TRANSFER OUTGOING MARK THALMANN AND KENNETH JOWDY
May 10	20.00	WIRE TRANSFER FEE
May 14	5,000.00	DEBIT
May 14	5,000.00	DEBIT
May 15	225,000.00	DEBIT
May 21	2,000.00	DEBIT
May 23	4,000.00	DEBIT

Daily Balance Summary

From DCSL  
deposits

STOLEN by Jowdy  
for his TN project  
deposit...

DIAMANTE-00000135

- Please note that Mark Thalmann (receiving joint funds with Jowdy - above) was Jowdy's co-conspirator on the Diamante Air thefts as well as the Murray NV loan diversions to México (500k for Jowdy) and 412k for their joint NV home purchase.

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***


- Jowdy's father, (also the co-owner of the TLJ Management account – used for additional money laundering from 2002 thru present) was a co-signor on this account. He was the complicit benefactor of several auto loan payoffs and cash deposits in 2002 and 2003 (within months of the first Kenner deposits for the DDM project).
  - In fact – it was Jowdy's father who signed and mailed the \$500,000 repayment check for the 2004 Mattias Norstrom loan and confirmed with Ken Jowdy that no funds were available YET – but they would be SOON. No funds were ever made good on the \$500,000 loan for repayment (still outstanding today).
  - Jowdy confessed to this UNPAID loan (5 years old at that time – and 12 years old now) in his January 2010 deposition. The government has the fraudulent check inside envelope (***PKHOME-17314***), which was ***unopened*** at the time of the FBI search and seizure of Kenner's home office, November 2013.

Once the funds were transferred to Jowdy's Baja Development Corp account – Jowdy immediately (*one day later*) sent the funds to the Tennessee closing account as his deposit for the Tennessee project (***all stolen funds***).

***From the Tennessee escrow documents –***

Fidelity National Title Insurance Company  
One Park Avenue  
Suite 1402  
New York, New York 10016  
Attn.: Thomas Glatthaar, Esq.

**Borrower LLC  
owned by Jowdy**




Re: Lehman Brothers Holdings Inc. ("Lender")/Mortgage Loan in the original principal amount of \$121,500,000 to Laurel Cove Development, LLC ("Borrower"), to be secured by approximately 1120 acre to be developed as 820 single family residential lots and an 18 hole golf course development to be known as "Laurel Cove", in Williamson County, Tennessee (the "Property") - First American Title Insurance Company ("FATIC") Commitment No. NCS-277135-NAS, dated 4/27/07 (the "FATIC Commitment") - Fidelity National Title Insurance Company ("Fidelity") Commitment No. 200705041N, dated 5/1/07 (the "Fidelity Commitment"; the FATIC Commitment and the Fidelity Commitment are collectively referred to as the "Commitments") - (MLA 04406.0214) - **ESCROW INSTRUCTION LETTER**

**DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with**

**B. Wire Transfers; Other Funds.** On Tuesday, May 15, 2007, Lender will wire transfer funds in the amount of approximately \$33,140,308.09, which is part of the proceeds of the Loan (the "Lender Funds"), to FATIC/NY's escrow account (the "Escrow Account") pursuant to the wire transfer instructions attached hereto as **Exhibit A** and incorporated herein by this reference. Borrower has heretofore deposited with FATIC/Nashville the sum of \$412,500.00 as earnest money under the Purchase Agreement (the "Earnest Money"). Borrower also is to cause to be delivered to FATIC/NY, by federal wire transfer of funds, on or before May 15, 2007, such additional funds (i.e., in addition to the Lender Funds and the Earnest Money) in the amount of approximately \$250,000.00 to permit Borrower, as of the Closing Date, to perform its obligations under the Purchase Agreements and under the Loan Documents (such additional funds, the "Additional Borrower Funds") in order to be able to close the Acquisition and the Loan. The Earnest Money and the Additional Borrower Funds are collectively referred to as the "Borrower Funds").

Stolen from DCSL  
Villa deposits thru  
Jowdy's BDC  
account

HHR\_LBI\_JOW\_000141

 <p><b>First American Title Insurance Company of New York</b> 633 Third Avenue • New York, NY 10017</p>																									
<p><b>Borrower's Settlement Statement</b></p>																									
<p><b>Property:</b> Laurel Cove Golf and Country Club, Nashville, TN</p>	<p><b>File No:</b> NCS-294173-NY <b>Officer:</b> /ET <b>New Loan No:</b> <b>Settlement Date:</b> 05/15/2007 <b>Disbursement Date:</b> 05/15/2007 <b>Print Date:</b> 5/14/2007, 6:49 PM</p>																								
<p><b>Buyer:</b> Laurel Cove Development, LLC <b>Address:</b> Laurel Cove Golf and Country Club, Nashville, TN <b>Seller:</b> <b>Address:</b></p>	<p><b>Jowdy's development LLC</b></p> <p><b>Stolen from DCSL Villa deposits</b></p>																								
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Charge Description</th> <th style="text-align: right;">Borrower Charge</th> <th style="text-align: right;">Borrower Credit</th> </tr> </thead> <tbody> <tr> <td><b>Adjustments:</b></td> <td></td> <td></td> </tr> <tr> <td>Equity Funds</td> <td></td> <td style="text-align: right;">250,000.00</td> </tr> <tr> <td><b>New Loan(s):</b></td> <td></td> <td></td> </tr> <tr> <td>Lender: Lehman Brothers, Inc.</td> <td></td> <td></td> </tr> <tr> <td>New Loan Amount - Lehman Brothers, Inc.</td> <td></td> <td style="text-align: right;">33,955,308.09</td> </tr> <tr> <td>Origination Fee - Lehman Brothers, Inc.</td> <td style="text-align: right;">1,215,000.00</td> <td></td> </tr> <tr> <td>Good Faith Deposit - Lehman Brothers, Inc.</td> <td></td> <td style="text-align: right;">75,000.00</td> </tr> </tbody> </table>		Charge Description	Borrower Charge	Borrower Credit	<b>Adjustments:</b>			Equity Funds		250,000.00	<b>New Loan(s):</b>			Lender: Lehman Brothers, Inc.			New Loan Amount - Lehman Brothers, Inc.		33,955,308.09	Origination Fee - Lehman Brothers, Inc.	1,215,000.00		Good Faith Deposit - Lehman Brothers, Inc.		75,000.00
Charge Description	Borrower Charge	Borrower Credit																							
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HHR\_LBI\_JOW\_000151

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

***Laurel Cove bank statements (set up only for the money laundering)...***

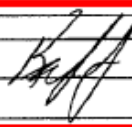
***The following were the bank records confirming the Jowdy theft (of \$225,000 from the DCSL Villa deposit account – laundered thru Baja Development Corp) and forwarded to First American Title Co for the Laurel Cove closing and the acquisition of Jowdy's 50% equity thru this capital contribution...***

**Kenneth Jowdy et al**  
**(Laurel CV Management LLC)**

All of the bank records confirming the Jowdy money laundering from stolen DCSL deposit funds have been in the SDNY and government possession since the Jowdy 2009 investigation began -- **AND IGNORED!**

BNK-TD-00002465

**BX19-SD-00001305**

Banknorth		LIMITED LIABILITY COMPANY BANKING RESOLUTION (For Deposit Accounts)	
<b>Account Holder:</b> Laurel CV Management , LLC 74 Innisbrook Ave. Las Vega, NV 89113 Account No. 4241084916		<b>Financial Institution:</b> TD Banknorth, N.A. ("Financial Institution") 245 E. Main Street Ramsey, NJ 07446 State/Commonwealth of: New Jersey	
In consideration of the existing or proposed banking relationship between Laurel CV Management , LLC a Limited Liability Company (the "Company") and TD Banknorth, N.A., the persons signing below jointly and severally and on behalf of the Company do hereby certify that and agree as follows:			
Laurel CV Management , LLC is the complete and correct name of the Account Holder.			
Managers, Members and Authorized Signers: We further certify that the following is a complete list of the names of all managers, members and authorized signers of the Company. We agree to notify the Financial Institution of any change in the Company, including the adding of new members and leaving of current members from the Company, before the change takes effect.			
<b>Title</b>	<b>Name</b>	<b>Signature</b>	
President	Kenneth Jowdy		

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

This Agreement is dated: 5/15/2007

Account Holder: Laurel CV Management, LLC

By: [Signature]

By: \_\_\_\_\_

This is the date of the \$225,000 theft from the DCSL Villa deposit account (thru Jowdy's Baja Development Corp account) to launder the funds...

**DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with**

**TD Banknorth**

Statement Period  
May 15, 2007 to June 13, 2007

STATEMENT OF ACCOUNT

LAUREL CV MANAGEMENT LLC  
74 INNISBROOK AVE  
LAS VEGAS NV 89113

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711

Reference Number: 4241064916

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Free Business Checking LAUREL CV MANAGEMENT LLC  
24-1064916 (Checking)

YOUR TD BANKNORTH DEBIT CARD JUST GOT MORE REWARDING!  
ENROLL IN VISA EXTRAS BY 7/31/07 & YOU'LL RECEIVE 5,500 BONUS POINTS.  
AND FOR A LIMITED TIME YOUR POINTS WILL ADD UP TWICE AS FAST. FROM NOW  
UNTIL 10/31/07, YOU'LL EARN 2 REWARD POINTS FOR EVERY 1.00 YOU SPEND  
ON QUALIFYING PURCHASES. IT'S FREE & EASY TO ENROLL. JUST VISIT US AT  
TDBANKNORTH.COM/EXTRAS AND YOU CAN EARN REWARDS AT MILLIONS OF PLACES  
WORLDWIDE. ENROLL TODAY AND START SHOPPING!

Deposit Account Recap

Beginning Balance as of	May 15, 2007	.00
2 Deposits		225,100.00
2 Withdrawals		225,020.00
Ending Balance as of	June 13, 2007	80.00
Average Collected Balance This Cycle		80.00

Deposits and Other Credits

Date	Amount	Description
May 15	225,000.00	DEPOSIT
May 15	100.00	DEPOSIT

Withdrawals and Other Debits

Date	Amount	Description
May 15	225,000.00	WIRE TRANSFER OUTGOING
May 15	20.00	FIRST AMERICAN TITLE INS CO
		WIRE TRANSFER FEE

Daily Balance Summary

Date	Balance	Date	Balance
May 15	.00	May 15	80.00

**ZERO balance -- new account for the fraudulent money laundering**

**From Jowdy's Baja Development Account -- stolen from the DCSL Villa deposits**

**Jowdy uses the stolen funds to buy his 50% equity in the Laurel Cove project...**

**This account was NEVER used again by Jowdy**

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

**\$225,000 transferred by Jowdy for the money laundering from his BDC account**

<p>TO: BANCORP DATE: 12/15/07 FROM: Jowdy, Richard Mark ACCOUNT: 4241064916 AMOUNT: \$225,000.00 DIN: 106025473 TRAN ID: 106025473</p>	<p>ACCOUNT: 4241064916 AMOUNT: 225,000.00 DIN: 106025473 TRAN ID: 106025473</p>
--	---

THEN...After Kenner requests (*during the failed negotiations with Jowdy in December 2007*) to have the initial deposits returned to Nash & Gonchar -- Jowdy transferred \$605,000 from Jowdy's Baja Development Corporate account back into the DCSL account and returned the funds to Nash & Gonchar (*after his diversions -- including a deposit from two unknown México persons and Jowdy's co-conspiring General Manager, Ken Ayers*).

Statement Period  
December 04, 2007 to December 24, 2007

STATEMENT OF ACCOUNT

DIAMANTE CABO SAN LUCAS S DE RL DE CV  
ESCROW ACCOUNT  
74 INNISBROOK AVE  
LAS VEGAS NV 89113-1242

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

Beginning Balance as of	December 04, 2007	10,058.00
1 Deposits		605,000.00
5 Withdrawals		615,058.00
Ending Balance as of	December 24, 2007	.00
Average Collected Balance This Cycle		7,781.81
Deposits and Other Credits		
Date	Amount	Description
Dec 20	605,000.00	DEPOSIT
Withdrawals and Other Debits		
Date	Amount	Description
Dec 20	397,500.00	WIRE TRANSFER OUTGOING SERGEI GONCHAR
Dec 20	215,000.00	WIRE TRANSFER OUTGOING P KENNER AND K NASH TRUSTEES
Dec 20	20.00	WIRE TRANSFER FEE
Dec 20	20.00	WIRE TRANSFER FEE
Dec 24	2,528.00	ACCOUNT CLOSED

By December 2007 – The escrow account was DRAINED before the \$605k repayment funds from Jowdy insiders...

**BNK-TD-00002600**

**BX19-SD-00001440**

The STOLEN deposits were partially reimbursed by Jowdy's budget theft-complicit General Manager, Ken Ayers, who produced the false monthly budget reports to Lehman Brothers for payment by Trimont Real Estate Advisors (*3<sup>rd</sup> party auditors*) – and two other unknown parties – thru Jowdy's Baja Development Corp bank account...

***DCSL Golf Villa deposit THEFTS by Jowdy (2006) -- and FUNDS Laurel Cove with***

BAJA DEVELOPMENT CORPORATION PO BOX 802 DANEURY CT 06813-0802		Page 1 of 00 Enclosures *** 711
		Reference Number: 3981345276
CUSTOMER EXPERIENCE SURVEYS UNDERWAY TD BANKNORTH WILL CONDUCT ONGOING TELEPHONE SURVEYS SOLICITING CANDID CUSTOMER FEEDBACK REGARDING YOUR RECENT EXPERIENCES WITH OUR BRANCHES, CALL CENTER AND ONLINE. THIS REQUEST FOR YOUR FEEDBACK SUPPORTS OUR COMMITMENT TO MAKE YOUR BANKING FASTER, EASIER & HASSLE-FREE. WE WILL NOT ASK YOU FOR ANY CONFIDENTIAL INFORMATION DURING THE BRIEF SURVEY. WE THANK YOU FOR YOUR PARTICIPATION IN THIS IMPORTANT RESEARCH.		
<hr/>		
Checking (Checking)	BAJA DEVELOPMENT CORPORATION	
Deposit Account Recap		
Beginning Balance as of	December 01, 2007	397.99
6 Deposits		727,169.97
9 Withdrawals		645,024.44
Service Charge		.88
Ending Balance as of	December 31, 2007	82,542.64
Average Collected Balance This Cycle		52,832.40
Deposits and Other Credits		
Date	Amount	Description
Dec 03	13,700.00	DEPOSIT
Dec 17	6,000.00	DEPOSIT
Dec 24	2,528.00	DEPOSIT
Dec 19	500,000.00	WIRE TRANSFER INCOMING MIRANDA DE ARGUESO
Dec 20	150,000.00	WIRE TRANSFER INCOMING KENNETH J AYERS
Dec 20	54,941.97	WIRE TRANSFER INCOMING RAMON LUIS BULNES MOLLEDA
Account Checks by Serial Number		
Date	Serial Nbr	Amount
Dec 12	0	1,246.44
Date	Serial Nbr	Amount
Dec 13	295 *	13,700.00
* Indicates break in check sequence		
Withdrawals and Other Debits		

Unknown person

Jowdy's Project  
Manager on 408k  
per year salary  
without being  
present in Cabo...

Unknown person